

First 5 Commission of San Diego: 10-Year Financial Spending Plan

Approved August 17, 2009; Item #2

* Latest revenue forecasts from First 5 California (05/21/09)

* Interest Earnings at 3%

<i>Dollars in Thousands</i>	5-Year Strategic Plan								Beyond Sustainability Fund	
	(1) 2010/11	(2) 2011/12	(3) 2012/13	(4) 2013/14	(5) 2014/15	(6) 2015/16	(7) 2016/17	(8) 2017/18	(9) 2018/19	(10) 2019/20
Beginning Fund Balance	129,735.3	112,755.6	93,850.7	73,815.0	53,441.2	32,555.5	17,423.1	6,327.0	5.2	0.0
Revenue	34,971.8	31,392.0	28,920.8	27,474.8	26,101.0	24,796.0	23,556.2	22,378.4	21,259.4	20,196.5
Contribution from Sustainability Fund	20,871.7	22,287.6	22,851.2	22,588.2	22,489.0	16,109.0	11,618.8	6,511.6	0.0	0.0
Previously Encumbered / Funded	12,038.6	7,556.1	3,302.1	1,200.0	1,200.0					
Total Funds Available	67,882.1	61,235.7	55,074.1	51,263.0	49,790.0	40,905.0	35,175.0	28,890.0	21,259.4	20,196.5

Expenses										
Administration	3,394.0	3,113.1	2,772.0	2,563.0	2,490.0	2,105.0	1,875.0	1,590.0	1,170.0	1,050.0
Evaluation	1,230.6	1,166.5	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	1,000.0	500.0	500.0
Program Funding	55,257.5	48,956.1	44,302.1	41,700.0	41,300.0	37,800.0	32,300.0	26,300.0	19,589.4	18,646.5
Emerging / Critical Needs	8,000.0	8,000.0	7,000.0	6,000.0	5,000.0					
Total Expenditures	67,882.1	61,235.7	55,074.1	51,263.0	49,790.0	40,905.0	35,175.0	28,890.0	21,259.4	20,196.5

Sustainability Fund Calculations										
Contribution to Sustainability Fund	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Investible Fund Balance	129,735.3	112,755.6	93,850.7	73,815.0	53,441.2	32,555.5	17,423.1	6,327.0	0.0	0.0
Contribution to Operating Fund from Sustainability Fund	(20,871.7)	(22,287.6)	(22,851.2)	(22,588.2)	(22,489.0)	(16,109.0)	(11,618.8)	(6,511.6)		
Interest Earnings (projected)	3,892.1	3,382.7	2,815.5	2,214.5	1,603.2	976.7	522.7	189.8	0.0	0.0
Investible Fund Balance	112,755.6	93,850.7	73,815.0	53,441.2	32,555.5	17,423.1	6,327.0	5.2	0.0	0.0